

Latvia energy storage investment

When will battery energy storage systems be installed in Latvia?

The most recent update regarding BESS installations is that in Tume and R?zekne, Latvia's transmission system operator "Augstsprieguma t?kli" (AST) in June 2025 installed battery energy storage systems with a combined capacity of 80 MW and 160 MWh, which will undergo testing until October 2025.

What is Latvia's Energy Strategy 2050?

Latvia's Energy Strategy 2050 outlines major changes in renewable energy production and storage, with significant investments planned in wind, solar, biomass, and biogas, as well as in energy storage technologies like batteries and subsurface systems to ensure supply stability .

What is Latvia's recovery and Resilience Plan?

Latvia's Recovery and Resilience Plan plays a key role in the energy transition, supporting economic recovery through major investments in renewables like wind, solar, and biomass, as well as initiatives such as a 60 MW Battery Energy Storage System by 2026 and cross-border projects to synchronize with Continental Europe .

What is the main source of renewable electricity in Latvia?

Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, despite a 16% drop, still provided 54%.

These financial mechanisms are the catalysts that turn national energy goals into tangible assets, generating clean power and enhancing energy security. European Energy's ...

Slovenian energy system solutions provider NGEN Group announced its entrance into the Latvian market with the acquisition of a 100-MW/200-MWh battery storage project and a EUR-50 ...

This included investments in renewable energy generation and storage, the expansion of electric vehicle charging networks, and measures to improve resource efficiency across industries.

NGEN Group took over 100% of Latvian firm Liep?ja ESS to implement a standalone grid-connected battery energy storage project for 100 MW in operating power and a capacity of 200 MWh. ...

European Energy sells 50% of its 111 MW Saldus solar and battery project in Latvia to Sampension, one of Denmark's largest pension funds. The project combines a 65 MW solar PV plant ...

As the Lithuanian energy storage market is being fervently discussed due to subsidy policies, Latvia, another Baltic state, is quietly rising. This country, which just completed its "independence revolution" ...

Niam Infrastructure and Evecon have partnered to build up to 84 MWp of solar power and 26 MW of energy storage across 11 sites in Latvia, marking a significant investment in the country's renewable ...



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At a media event hosted today by the Investment and Development Agency of Latvia, it was announced that the Slovenia-based energy company NGEN Group is entering the Latvian ...

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