



# Solar inverter growth rate

What is the expected growth rate of solar inverter market?

The market is anticipated to grow at a CAGR of 5.3% over the forecast period. What is the projected market worth by 2035? By 2035, the Solar Inverter market is expected to reach USD 21,645.9 million. Which segment is expected to dominate the market?

What is the global PV inverter market size?

The global PV inverter market was estimated at USD 48.3 billion in 2025. The market is expected to grow from USD 48.4 billion in 2026 to USD 90.2 billion in 2035, at a CAGR of 7.2% according to Global Market Insights Inc.

What is the value of solar PV inverter market in 2025?

The solar PV inverter market attained a value of USD 8.87 Billion in 2025. The industry is expected to grow at a CAGR of 5.00% during the forecast period of 2026-2035. By 2035, the market is expected to reach USD 14.45 Billion. The rapid global shift towards renewable energy sources is one of the key solar PV inverter market trends.

How big is the solar inverter market?

The global solar inverter market size was reached at US\$8.12 billion in 2021 and is anticipated to reach around US\$16.88 billion by 2030. How much is the CAGR of solar inverter market?

The global photovoltaic (PV) solar inverter market is experiencing robust growth, driven by the increasing adoption of renewable energy sources and supportive government policies aimed ...

Explore the global Solar Inverter Market with expert analysis on growth drivers, trends, key insights, and forecast outlook to 2036.

The PV inverter market was estimated at USD 48.3 billion in 2025 and is expected to grow at a CAGR of 7.2% from 2026 to 2035, driven by the rapid expansion of utility-scale and distributed solar installations.

The Solar PV Inverters market is expected to grow from USD 14.27 billion in 2025 to USD 15.24 billion in 2026 and is forecast to reach USD 21.16 billion by 2031 at 6.79% CAGR over 2026-2031.

Global solar inverter market size is estimated at USD 15.33 billion in 2026, set to expand to USD 36.74 billion by 2035, growing at a CAGR of 10.2%.

It will grow from \$18.23 billion in 2025 to \$20.18 billion in 2026 at a compound annual growth rate (CAGR) of 10.7%.

PV inverter market size was \$13,088.5 million in 2023 and is projected to reach \$41,869.7 million by 2030, growing at a CAGR of 18.1% from 2024 to 2030



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The Solar Inverter Market Size was valued at USD 14.25 billion in 2024 and is expected to reach USD 20.74 billion by 2032 and grow at a CAGR of 4.8% by 2025-2032.

The global solar inverter market size was evaluated at USD 11.99 billion in 2024 and is predicted to hit around USD 25.81 billion by 2034 with a notable CAGR of 7.97%.

The solar PV inverter market size was estimated at USD 8.87 Billion in 2025 & expected to grow at 5.00% CAGR between 2026 and 2035, to reach USD 14.45 Billion by 2035.

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